

Energy Efficiency Programme for Multi-Apartment Residential Buildings in Latvia

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ABOUT ALTUM

- ▶ **100% state-owned financial institution** acting as National Finance Development Institution
- ▶ **Provides access to finance in the areas prioritized by the government**, also enhancing mobilization of private capital and financial resources
- ▶ **Implements the state policy in the national economy**
- ▶ **Moody's Investors Service** has assigned ALTUM with a long- and short- term credit rating of **Baa1** and **Prime-2**, respectively (June 15, 2017)

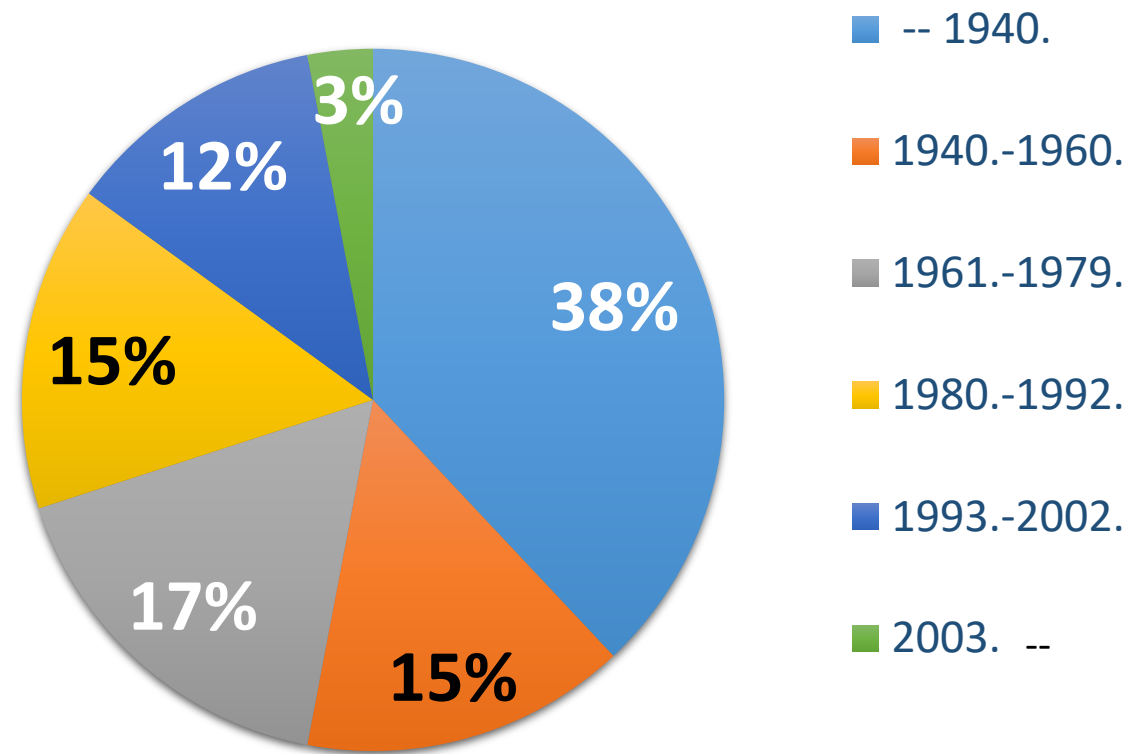
Shareholders of Development Finance Institution ALTUM



20 000 multi-apartment buildings



Housing stock in Latvia, built by year



Average energy consumption for heating – **152** kWh/m²



Technical condition

Unplanned repairs

Loss of heating/money

Threat of health



The question: How will look our
houses after 5, 10 and 20 Years?

Planning period 2007 - 2013

➤ planed funding **77 800 000 EUR**

➤ used funding **63 231 000 EUR**

➤ projects aplications **1365**

➤ finished projects **741**

➤ cost of finished projects **149 723 000 EUR**

Implemented by



Planning period 2014 - 2020



156 MEUR

85% ERDF
15% state budget



~1030 projects

altum

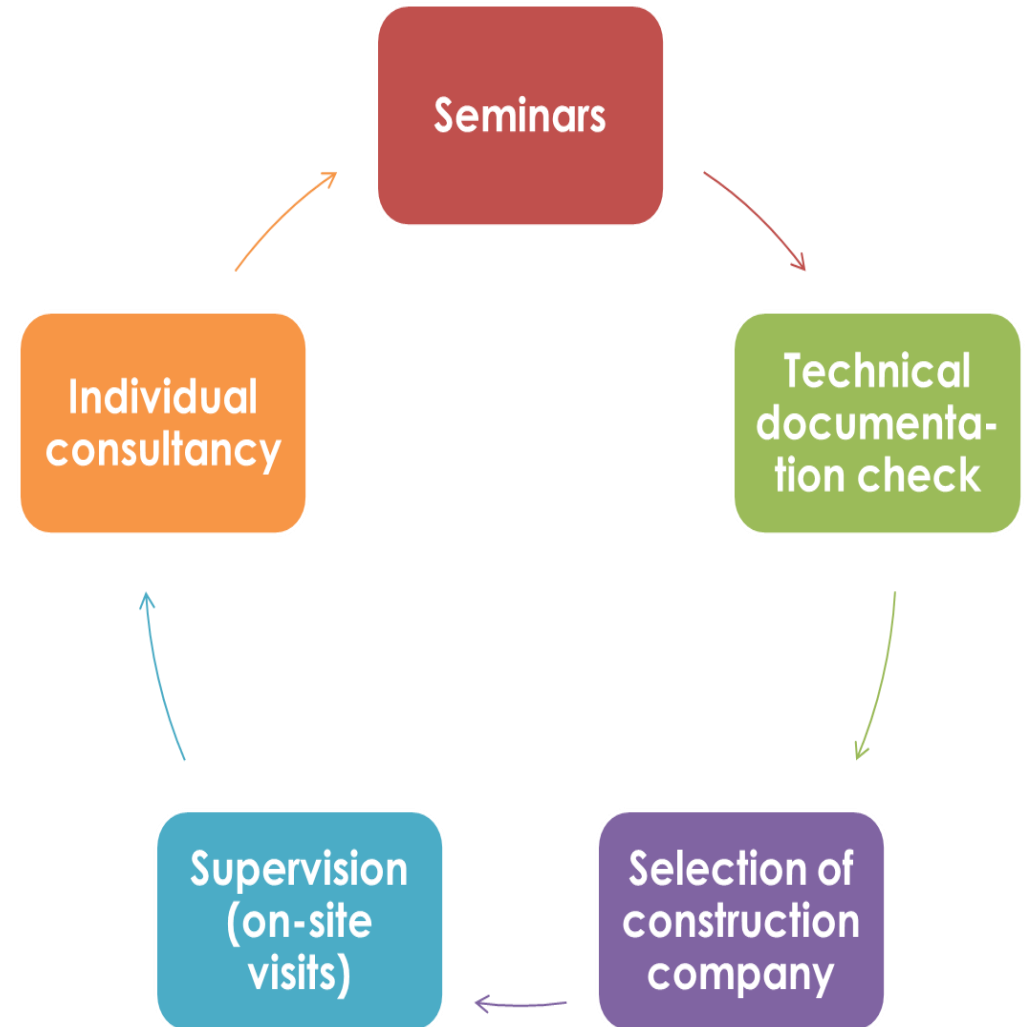
- ▶ **Consultation**
- ▶ **Grant**
- ▶ **Loan guaranty**
- ▶ **Loan**

An hourglass with blue sand is shown, with the year 2022 written in the center of the lower bulb. The hourglass is resting on a wooden surface, and the sand is flowing from the top bulb to the bottom bulb.

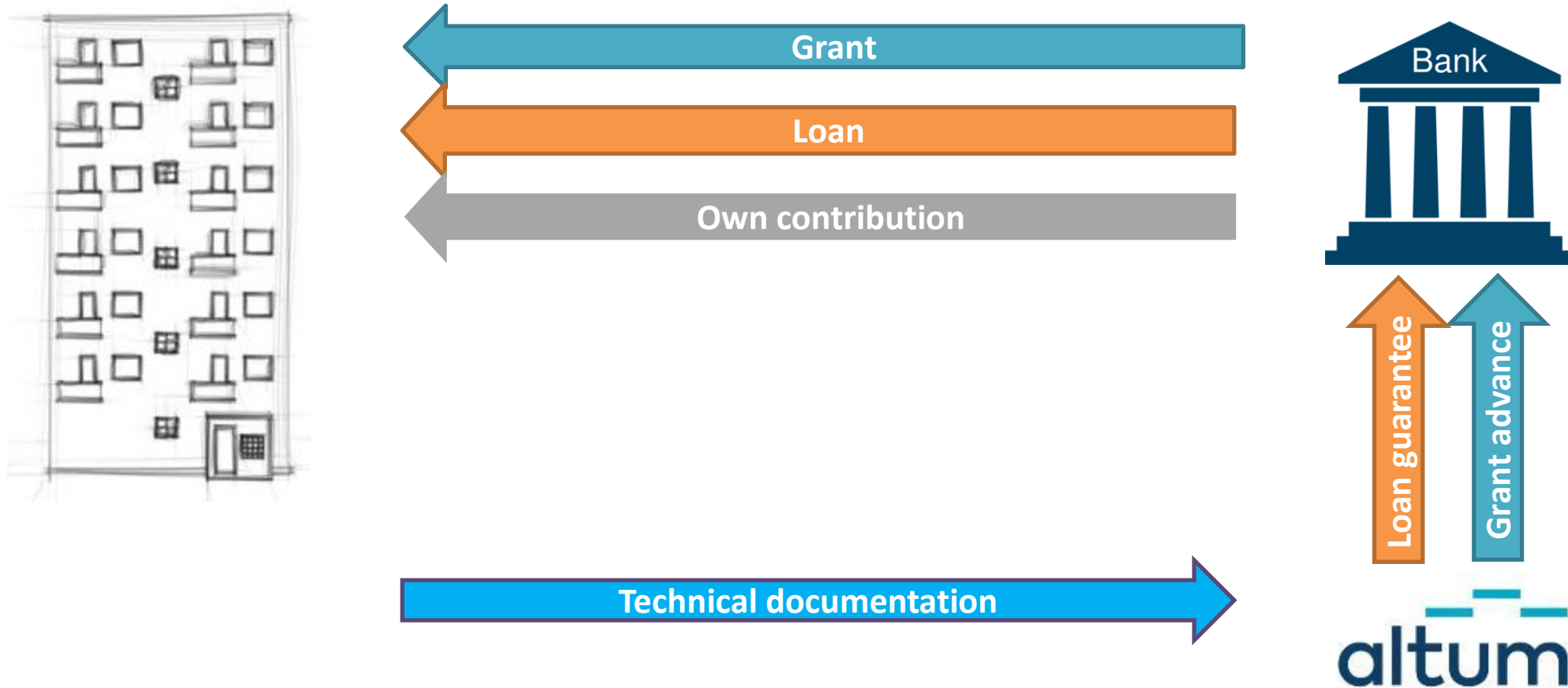
2022

Chchchangeess.....

- Grant provided during renovation process
- Procurement consultancy
- Market (construction) price check
- Technical consultation in project drafting
- Technical supervision during the process of renovation
- Ex-post monitoring (3 year)



Implementation model



The scheme consists of

- 2 financial instrument operations (guarantee or loan)
- 1 grant operation (may be combined with FIs)

A silhouette of a person standing on a dark, rounded peak, possibly a cliff or a large rock. The person is facing away from the viewer, with their right arm raised high in a celebratory gesture. The background is a vast, open sky with soft, wispy clouds. The lighting is warm and golden, suggesting a sunset or sunrise. The overall mood is one of triumph and achievement.

ALTUM experiance

Works:

- Repaired roof
- Ventilated facade
- Changed heating system
- Changed windows/doors
- Restored cold/hot water system
- Renovated staircase



Sigulda, Instituta street 10

103.type, Year 1979

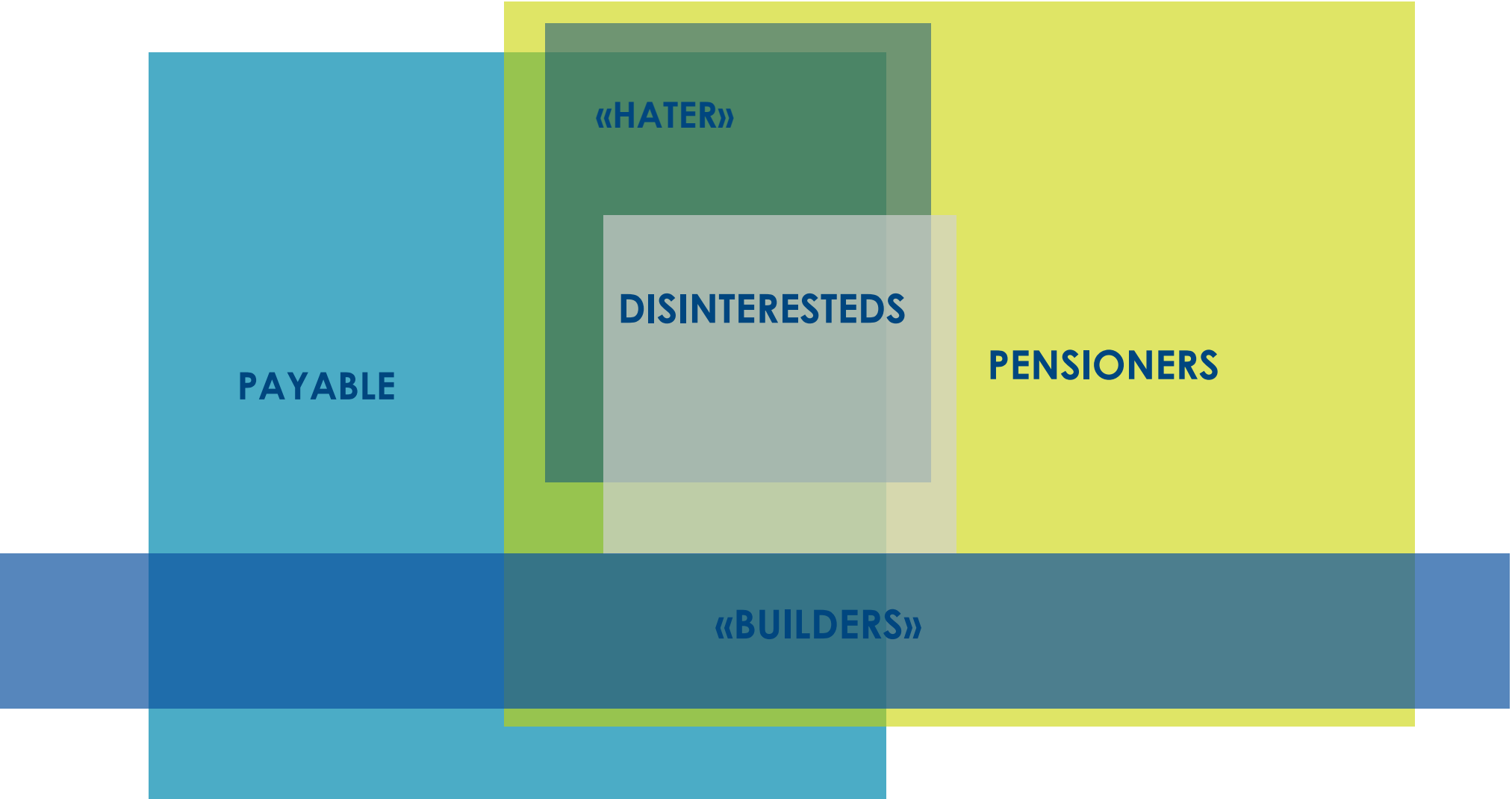
66 flats, 4618,4 kvm



Total cost of project: **EUR 778 480**

Consumption before: **159 kWh/m²**

Planned consumption after: **52 kWh/m²**



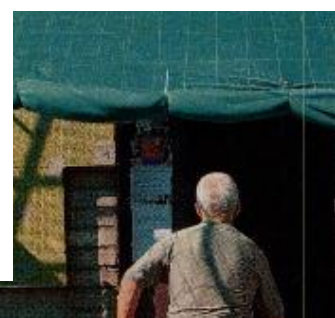




LNT Dienas ziņas / Aicina pieteikties ēku renovācijas atbalstam



Ingus Salmiņš: Daudzdzīvokļu namu 'atveseļošana': kad tai ir īstais brīdis? (54)



WWW.REKURZEME.LV
2018. GADA 12. APRĪLĪ

RENOVĀCIJA

Kursas Laiks 21

Lai iekonomētu, ir jāiegulda

Plāna ar Eiropas Savienības struktūrfondu līdzfinansējumu renovēta daudzdzīvokļu māja uz Kurzemes iela. (FOTO: DELFI)

Cik daudzdzīvokļu māju renovācijai vēl pietiks Eiropas naudas? 29

900 sekundes / "LNT Brokastis": Dzīvojamās mājas siltināšana



MUNDIGCIEMS ZIEMU SAGAIĀDĪS AR DIVREIZ LĒTĀKU APKURI

spēja pašam regulēt apkures nodot, ieviešot smart apkuri



"Gribu saglabāt vecos logus, jo tie elpo" – aktuālākie jautājumi, uzsākot māju siltināšanu

No padomjlaiku blokmājas uz SKAISTU NAMU

NEPALAID GARĀM EIROPAS MILJONUS!

Pagaidām vēl Eiropas Savienība dāvina naudu namu siltināšanai, bet paveiksies tiem, kas nesnaudīs.

20. lpp.

dzīve kļūst patīkamāka un sakārtotāka, nav jātērē nauda biežajiem remontiem. Tomēr vismaz divām trešdaļām mājas iedzīvotāju ir

CONFIDENCE

100%



State owned
maintenance
company's

95%

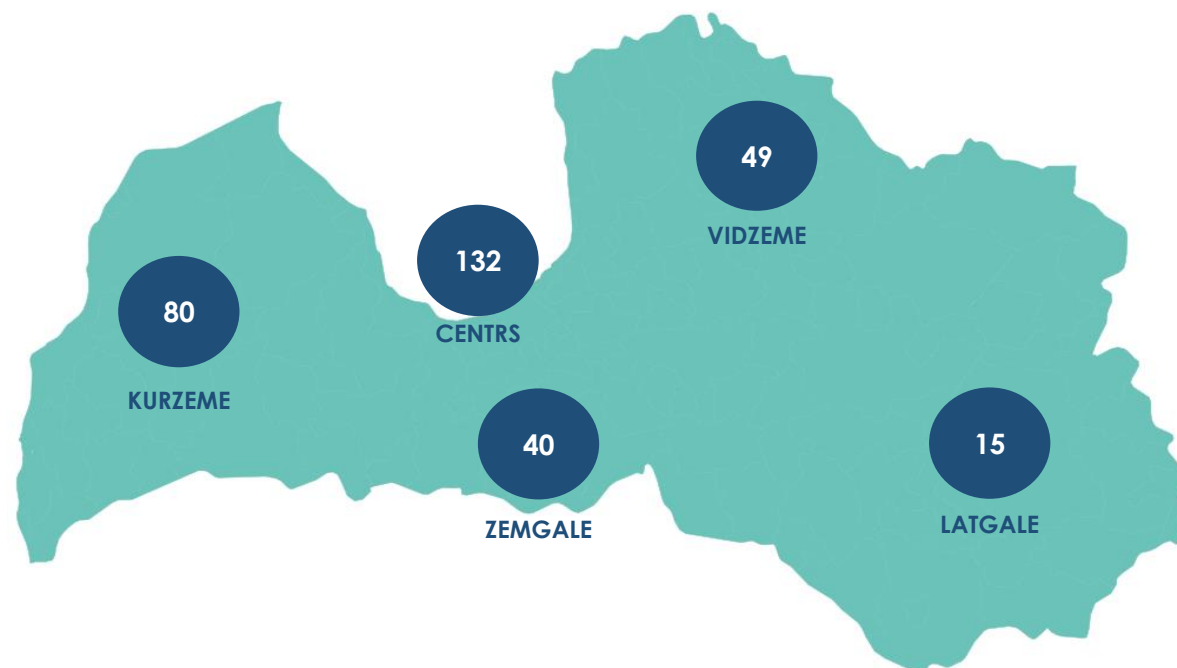


Private
maintenance
company's

30%



Flat owners



345 project applications

~ 100 renovations in process

Lessons learned

- Sales, marketing
- Trainings, trainings, trainings
- Seminars, seminars, seminars
- Assistance during the process
- Nonstop discussions with industry
- Best practice implementation
- One stop agency



New fund – grants?

Cheap financial instruments?

Flat owners will do by them self without support?

ESCO/ EPC?

Other, ideas?

**WHAT LIES
AHEAD?**

Thank You!



Mr. Ingus Salmins

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